

Press release

8 November 2017

Creation and establishment of the new Mexican Foreign Exchange Committee

Representatives from the public and private sectors of the Mexican foreign exchange market met at the Bank of Mexico on 7 November 2017 to form and establish the new Mexican Foreign Exchange Committee.

This new Committee is a forum that includes market professionals from different sectors of the economy who are involved in the wholesale domestic foreign exchange market, assuring representativeness from main participants of the market. Members include banks, inter-dealer electronic and voice brokers, corporates, non-banking financial entities, infrastructure providers, among others.

Its main purpose is to promote the integrity and sound functioning of the FX Market in accordance with the global principles of internationally accepted best practices. The Committee is sponsored by the Bank of Mexico.